



**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ALL SAINTS WITH ST PHILIP MAIDSTONE
AND
ST STEPHEN TOVIL**

CHARITY NO. 1134146

**ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST
PHILIP MAIDSTONE AND ST STEPHEN TOVIL**

Contents	Page
² Trustees' report	3
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash flow statement	9
Notes to the financial statements	10

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Trustees' Report for the year ended 31 December 2022

The Trustees present their report, together with the unaudited accounts for the year ended 31 December 2022. The Trustees confirm that the report and financial statements comply with the current statutory requirements, the requirements of charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

History, objects and constitution

The Parochial Church Council is a corporate body established by the Church of England. It is a registered charity, following registration with the Charity Commission on 5 February 2010; previously it was regarded as an excepted charity. Throughout this annual report the charity is referred to as the PCC.

The PCC's governing document is the Parochial Church Council Powers Measure (1956) as amended and Church representation rules.

The main object of the PCC is to promoting in the ecclesiastical parish the whole mission of the Church. It also has the responsibility of co-operating with the Incumbent/Priest-in-Charge in promoting the whole mission of the Church (pastoral, evangelistic, social and ecumenical) in this parish.

The nature of the PCC's operations and its principal activity is acting as the executive committee of the parish and it consists of clergy and churchwardens of the parish, together with representatives of the laity. The Council is responsible for the financial affairs of the Church parish and the maintenance of its assets, such as the churches and church halls. It also assists the clergy in the management of church affairs in the parish, and promoting the mission of the Church.

Trustees, governance and structure

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Rev. J.S Richardson	Clergy (Ex-officio) and Chair
D.J. Joy	Churchwarden and Lay Vice Chair
R.J. Philo	Churchwarden
C.J. James	Deputy Churchwarden All Saints
G.A. Lay	Deputy Churchwarden All Saints
T.D. Vardy	Deputy Churchwarden St. Philip's
S. Richards	Deputy Churchwarden St. Philip's
D.F. Freed	Deputy Churchwarden St. Stephen's
J. Stevens	PCC Secretary
P.A. Fletcher	
L.H. Marchant	Treasurer
S. Heather	Co-opted as Headteacher of Archbishop Courtney School, the Church School
D. Gillies	Co-opted as Reader

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

The Trustees meet regularly throughout the year, and the powers and discretions vested in the Trustees are exercisable by a majority in number of the Trustees. This includes any decision to appoint an additional or new Trustees. All decisions are made in meetings and are minuted.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year with an average level of attendance of eight members. Given its wide responsibilities the PCC has a committee – the Standing Committee dealing with a particular aspect of parish life including worship, mission and outreach and fabric and finance responsible for making decisions between meetings of the PCC. The Standing Committee is responsible to the PCC and reports back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Achievements and performance

The major achievement during the year was the restoration of one-third of the main nave roof. Details of this work are shown in the finance review below.

Financial review

The 2022 accounts are prepared under accruals basis and in full compliance with the Charity SORP for the first time, after some large one-off receipts pushed total income for the year above the £250,000 threshold above which the receipts and payments method of accounting is not permitted.

Total income for the year was £566,096, an increase on £85,800 in 2021. This total included £536,097 in grants and similar income received for a project to repair one third of the main nave roof. Grants were received from a number of different organisations, and various claims were made, under the Listed Places of Worship Scheme, to recover 100% of the VAT shown on invoices received from the contractors and professional organisations involved in the project. This was possible because fortunately All Saints is a Grade 1 listed building, and has enabled us to reclaim over £87k of VAT which the PCC would otherwise have had to suffer as an expense.

A total of £244,773 was received from the Archbishops' Council under HM Government Cultural Recovery Fund.

Total expenditure for the year amounted to £572,527 (2021: £91,714). The roof repair work was by far the most significant element at £501,214.

Expenditure also includes the Diocesan Parish contribution of £17,600 (2021: £20,317) together with the usual running costs.

The net movement in funds for the year was a deficit of £6,431, split across restricted and unrestricted funds as shown on the Statement of Financial Activities. Total fund balances therefore decreased during the year to £(12,919), of which £18,406 is unrestricted.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

Reserves policy

It is PCC policy to try to maintain a balance on 'free' unrestricted reserves although in recent years it has proved challenging to achieve this. The surplus on unrestricted funds during the year ended 31 December 2022 means that at the year end we carried forward unrestricted funds of £18,406, which the trustees are happy with. These funds are required to smooth out fluctuations in cash flow and to meet emergencies.

The PCC also held a deficit of £30,925 in restricted funds. This has arisen where restoration costs have been incurred in respect of the roof project, financed via a bridging loan (see note 5), in advance of the final grant funding. The final tranche of grant funding has not been recognised as income since the PCC does not have entitlement until the grant claim has been accepted and authorised, but it is anticipated that the receipt of the grant money will clear the deficit on restricted funds during 2023.

Future plans

Major expenditure is anticipated during 2023 at St. Philip's to reconstruct the toilet area in St. Philip's building, so that is made more suitable for those who are not able bodied. This work will be financed by Grants rather than PCC funds. In due course attention will need to be given to further restoration work to the main nave roof of All Saints. In addition our 'normal' income, and the manner in which it is raised, will need to be reviewed to meet increasing costs of our 'normal' expenditure.

Approved by the PCC and signed on their behalf by:



L. Marchant
Honorary Treasurer



Rev. J.S Richardson
Chairman

Date: 12th November 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS WITH ST PHILIP, MAIDSTONE.

I report to the Trustees on my examination of the accounts of The Parochial Church Council Of All Saints With St Philip, Maidstone (the Charity) for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

My responsibility is to examine the accounts under section 145 of the 2011 Act and to state whether any particular matters have come to my attention.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Allan R. Hickie BSc FCA
UHY Hacker Young
Thames House,
Roman Square,
Sittingbourne, Kent.

Date: 18 November 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP
MAIDSTONE AND ST STEPHEN TOVIL**

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
Incoming resources	Note				
Voluntary income	3a	66,411	469,686	536,097	75,818
Activities for generating funds	3b	79	603	682	-
Investment income	3c	91	-	91	-
Church activities	3d	29,226	-	29,226	9,982
Total incoming resources		<u>95,807</u>	<u>470,289</u>	<u>566,096</u>	<u>85,800</u>
Resources expended					
Church activities	4	71,313	501,214	572,527	91,714
		<u>71,313</u>	<u>501,214</u>	<u>572,527</u>	<u>91,714</u>
Net incoming resources before transfers		24,494	(30,925)	(6,431)	(5,914)
Transfers between funds		-	-	-	-
Net movement in funds		<u>24,494</u>	<u>(30,925)</u>	<u>(6,431)</u>	<u>(5,914)</u>
Balances b/fwd 1 January		(6,088)	-	(6,088)	(174)
Balances c/fwd 31 December	7	<u>18,406</u>	<u>(30,925)</u>	<u>(12,519)</u>	<u>(6,088)</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 13 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP
MAIDSTONE AND ST STEPHEN TOVIL**

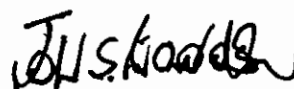
Balance Sheet at 31 December 2022

	Note	Unrestricted funds	Restricted funds	Total 2022	Total 2021
Current assets					
Debtors	5	3,000	-	3,000	-
Cash at bank and in hand		30,076	49,905	79,981	13,255
		<u>33,076</u>	<u>49,905</u>	<u>82,981</u>	<u>13,255</u>
Current liabilities					
Creditors	6	2,500	93,000	95,500	19,343
Total net assets		<u>30,576</u>	<u>(43,095)</u>	<u>(12,519)</u>	<u>(6,088)</u>
Represented by parish funds					
Unrestricted	7			18,406	(6,088)
Restricted - roof project	7			(30,925)	-
				<u>(12,519)</u>	<u>(6,088)</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



L. Marchant
Honorary Treasurer



Rev. J.S Richardson
Chairman

Date: 12th November 2024

The notes on pages 10 to 13 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP
MAIDSTONE AND ST STEPHEN TOVIL**

**Statement of Cash Flows
for the Year Ended 31 December 2022**

	2022	2021
Cash flows from operating activities:		
Net cash provided by operating activities	<u>(26,365)</u>	<u>(15,872)</u>
Cash flows from investing activities:		
Interest received	<u>91</u>	<u>-</u>
Cash flows from financing activities:		
Cash inflows from new borrowing	<u>93,000</u>	<u>17,987</u>
Net cash provided by financing activities	<u>93,000</u>	<u>17,987</u>
Change in cash and cash equivalents in the reporting period	66,726	2,115
Cash and cash equivalents at 1 January 2022	<u>13,255</u>	<u>11,140</u>
Cash and cash equivalents at 31 December 2022	<u>79,981</u>	<u>13,255</u>
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movement in funds for the year ended 31 December 2022	(6,431)	(5,914)
Interest received	(91)	-
(Increase) / decrease in debtors	(3,000)	-
(Decrease) / increase in creditors	(16,843)	(9,958)
Net cash provided by operating activities	<u>(26,365)</u>	<u>(15,872)</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	<u>79,981</u>	<u>13,255</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP
MAIDSTONE AND ST STEPHEN TOVIL**

**Notes to the financial statements
for the year ended 31 December 2022**

1. General information

The Parochial Church Council Of The Ecclesiastical Parish Of All Saints With St Philip Maidstone And St Stephen Tovil is a charity, registered in England and Wales, registration number 1134146. Its principal office and contact address is 2 Bower Mount Road, Maidstone, Kent. ME16 8AU.

2. Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

This is the first year that the accounts have been prepared using the accruals accounting method.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP
MAIDSTONE AND ST STEPHEN TOVIL**

**Notes to the financial statements
for the year ended 31 December 2022**

2. Accounting policies

Fund accounting

Restricted funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

3. Incoming resources

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
a) Voluntary income				
Grants for roof restoration project	-	429,526	429,526	-
Grant from Friends of St. Philip's Community Centre	-	12,170	12,170	-
Grant from The Friends of Kent Church				6,000
Planned giving	38,051	-	38,051	37,671
Collections at services	2,838	-	2,838	1,757
Donations for roof project	-	27,990	27,990	-
Other donations	3,303	-	3,303	10,171
Legacies	10,000	-	10,000	12,000
Gift Aid recovered	12,135	-	12,135	8,219
Other	84	-	84	-
	<u>66,411</u>	<u>469,686</u>	<u>536,097</u>	<u>75,818</u>
b) Activities for generating funds				
Concert for the roof	-	603	603	-
Shop	79	-	79	-
	<u>79</u>	<u>603</u>	<u>682</u>	<u>-</u>
c) Investment income				
Bank interest	<u>91</u>	<u>-</u>	<u>91</u>	<u>-</u>
d) Church activities				
Use of church	8,627	-	8,627	3,394
Church hall	60	-	60	-
PCC fees	3,454	-	3,454	1,840
St Philip's Centre	17,085	-	17,085	4,748
	<u>29,226</u>	<u>-</u>	<u>29,226</u>	<u>9,982</u>
Total income	<u>95,807</u>	<u>470,289</u>	<u>566,096</u>	<u>85,800</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP
MAIDSTONE AND ST STEPHEN TOVIL**

**Notes to the financial statements
for the year ended 31 December 2022**

4. Expenditure

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
Church activity expenses				
Roof project	-	501,214	501,214	-
Repairs and maintenance	1,232	-	1,232	34,520
Diocesan Parish contribution	17,600	-	17,600	20,317
Insurance	18,227	-	18,227	17,224
Utility costs	9,308	-	9,308	5,281
Clergy and staffing costs	8,018	-	8,018	3,931
St Philip's Centre running costs	11,831	-	11,831	6,534
Upkeep of services	852	-	852	650
Church hall	632	-	632	426
Office Expenses	794	-	794	1,116
Bank Charges	309	-	309	299
Independent examiner's fee	2,500	-	2,500	1,356
Charity giving	10	-	10	60
	<u>71,313</u>	<u>501,214</u>	<u>572,527</u>	<u>91,714</u>

5. Debtors

	2022	2021
Diocesan Parish Share paid in advance	3,000	-
	<u>3,000</u>	<u>-</u>

6. Creditors

	2022	2021
Canterbury Diocese Board of Finance loan	93,000	-
Independent Examiners Fee	2,500	1,356
Friends of St Philip's Centre loan	-	12,170
Diocesan Parish contribution	-	5,817
	<u>95,500</u>	<u>19,343</u>

The Canterbury Diocese Board of Finance loan relates to a bridging loan provided solely to cover expenditure incurred on the main nave roof repair project in advance of the final tranche of grant funding from the Heritage Lottery Fund. The loan will be repaid once the final tranche of grant funding is received.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH ST PHILIP MAIDSTONE AND ST STEPHEN TOVIL

**Notes to the financial statements
for the year ended 31 December 2022**

7. Statement of funds

	B/fwd 1.1.2022	Income	Expenditure	C/fwd 31.12.22
Unrestricted fund	(6,088)	95,807	(71,313)	18,406
Restricted funds				
- Roof project	-	470,289	(501,214)	(30,925)
	<u>(6,088)</u>	<u>566,096</u>	<u>(572,527)</u>	<u>(12,519)</u>

The roof project fund accounts for restricted grant funding and other income, together with related expenditure, for project to restore of one-third of the main nave roof.